

Representation by the Supervisory Board of PGNiG S.A. on the assessment of separate financial statements of PGNiG S.A., consolidated financial statements of the PGNiG Group and Directors' Report on the operations of the PGNiG Group and PGNiG S.A. in 2021

Acting pursuant to Par. 70.1.14 and Par. 71.1.12 of the Minister of Finance's Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), Art. 382.3 of the Commercial Companies Code and Art. 33.1.1 and Art. 33.1.4 of the Articles of Association of PGNiG S.A., the Supervisory Board of PGNiG S.A. made an assessment of the following documents submitted by the Management Board of PGNiG S.A.:

- a) separate financial statements of PGNiG S.A. for 2021,
- b) consolidated financial statements of the PGNiG Group for 2021, and
- c) Directors' Report on the operations of the PGNiG Group and PGNiG S.A. in 2021.

The Supervisory Board determined that the financial statements and the Directors' Report present accurately and clearly all information necessary for and relevant to the assessment of the Company's and the Group's assets and financial condition as at December 31st 2021 and that they are consistent with the accounting records, documents and facts.

The Supervisory Board issued a positive assessment of the separate financial statements of PGNiG S.A. for 2021, consolidated financial statements of the PGNiG Group for 2021 and Directors' Report on the operations of PGNiG S.A. and the PGNiG Group in 2021 based on:

- contents of the financial statements and Directors' Report submitted by the Company's Management Board,
- reports of the statutory auditor PKF Consult Spółka z ograniczoną odpowiedzialnością Sp.k on the audit of the separate financial statements of PGNiG S.A. and the consolidated financial statements of the PGNiG Group for 2021,
- additional report to the Audit Committee, prepared pursuant to Art. 11 of Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC, and in accordance with the Act on Statutory Auditors, Audit Firms, and Public Oversight of May 11th 2017,
- meetings with representatives of the audit firm, including the lead auditor,
- information provided by the Supervisory Board's Audit Committee regarding the course and results of the audit and its relevance to reliability of the Company's financial reporting, as well as the Audit Committee's role in the audit,
- results of other checks performed in the selected financial and operating areas.

Supervisory Board of PGNiG S.A.:

Chairman of the Supervisory Board

Bartłomiej Nowak

Vice Chairman of the Supervisory Board

Cezary Falkiewicz

Secretary of the Supervisory Board

Tomasz Gabzdyl

Member of the Supervisory Board

Roman Gabrowski

This statement was made pursuant to the resolution passed by the Supervisory Board of PGNiG S.A. on 22 March 2022

Member of the Supervisory Board

Mariusz Gierczak

Member of the Supervisory Board

Mieczysław Kawecki

Member of the Supervisory Board

Piotr Sprzączak

Member of the Supervisory Board

Grzegorz Tchorek

Warsaw, March 22nd 2022

This statement was made pursuant to the resolution passed by the Supervisory Board of PGNiG S.A. on 22 March 2022

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