

# Auditor's report

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# Independent Auditor's review report

on the interim condensed financial statements  
of the Polskie Górnictwo Naftowe i Gazownictwo S.A.  
with its registered office at Warsaw at Marcina Kasprzaka 25 Street  
for the interim period from 01.01.2021 to 30.06.2021



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# INDEPENDENT AUDITOR'S REVIEW REPORT

**on the interim condensed financial statements of  
Polskie Górnictwo Naftowe i Gazownictwo S.A.  
for the interim period from 1 January 2021 to 30 June 2021**

**To the Shareholders and Supervisory Board of  
Polskie Górnictwo Naftowe i Gazownictwo S.A.**

## Introduction

We have reviewed the accompanying interim condensed financial statements of Polskie Górnictwo Naftowe i Gazownictwo S.A. with its registered office at: Warsaw at Marcina Kasprzaka 25 Street which comprise: the introduction, the separate statement of financial position as at 30 June 2021, the separate income statement and the separate statement on comprehensive income, the separate statement of changes in equity, the separate cash flow statement for the interim period from 1 January 2021 to 30 June 2021, and selected explanatory notes, hereinafter referred to as the interim financial statements.

The interim financial statements have been prepared in an electronic format as a file entitled Raport\_Okresowy\_GKPGNiG\_1H2021\_PL, and have been signed with electronic signatures by the Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. on 31 August 2021.

The interim separate financial statements have been prepared in accordance with the International Accounting Standard 34 *Interim Financial Reporting*, as adopted by the European Union, hereinafter referred to as IAS 34.

## Responsibilities of the Management Board

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. is responsible for the preparation and presentation of the above interim condensed financial statements in accordance with IAS 34.

Qualified electronic signature on the review report in Polish

Cezary Bąkiewicz  
Statutory auditor no. 12 232

Statutory Auditor conducting the review  
on behalf of PKF Consult Spółka z ograniczoną odpowiedzialnością Sp. k.  
the audit firm number 477

Orzycka 6 lok. 1B  
02-695 Warszawa

Warsaw, 31 August 2021

## Auditor's Responsibilities

Our responsibility is to express a conclusion on these interim financial statements based on our review.

## Scope of Review

We conducted our review in accordance with the National Standard on Review 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the National Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim financial statements.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements of Polskie Górnictwo Naftowe i Gazownictwo S.A. for the six-month period ended 30 June 2021 are not prepared, in all material respects, in accordance with IAS 34.

