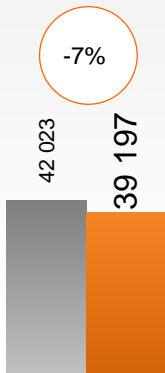
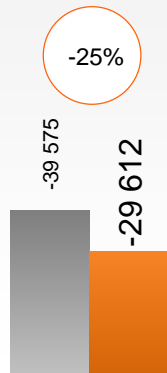


PGNiG Group Results

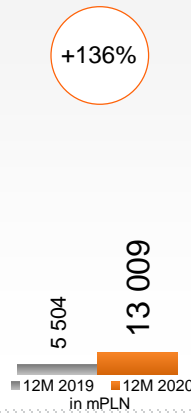
Revenue



Operating expenses



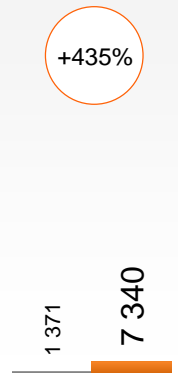
EBITDA



EBIT

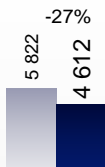


Net profit



Exploration & Production

Revenue



Operating expenses



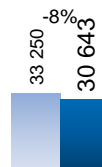
EBITDA



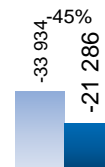
EBIT



Revenue



Operating expenses



EBITDA



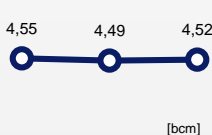
EBIT



Crude oil production

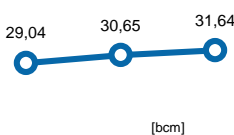


Natural gas production

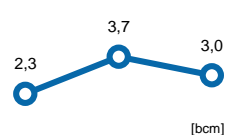


Trade & Storage

Gas sales volume

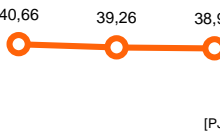


Gas inventory volume

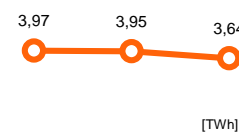


Generation

Heat sales



Electricity sales

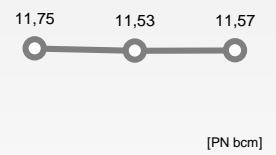


Segment's share in FY 2020 EBITDA

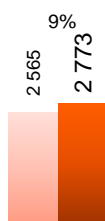


Distribution

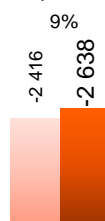
Gas distribution volume



Revenue



Operating expenses



EBITDA



EBIT



Revenue



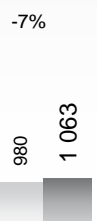
Operating expenses



EBITDA



EBIT



PGNiG Group Strategy 2017-2022

A Mission statement

We are a trustworthy supplier of energy for households and businesses

Trustworthy – the customers can depend on premium quality and reliability of our services.

Energy supplier – full range of energy products (gas + electricity + heat + other/services).

Households and businesses – we care for and value all our customers: households, businesses, institutions.

B Vision

We are a responsible and effective provider of innovative energy solutions.

Responsibly – we act transparently, in line with the principles of corporate social responsibility.

Effectively – we have implemented process and cost optimisation measures.

Innovative solutions – we are an innovation leader in the energy sector.

C Primary objective

Increasing the PGNiG Group's value and ensuring its financial stability.

Value growth – our primary ambition is to create added value for our shareholders and customers.

Financial stability – We seek to secure long-term financial stability and creditworthiness.

Ambitions in the key business areas

1. Exploration & Production

- > Increase the base of documented hydrocarbon reserves by 35% (to 1,208 mm boe in 2022)
- > Increase annual hydrocarbon production by 41% (to 55 mm boe in 2022)

2. Wholesale

- > Diversified gas supply portfolio after 2022
- > Increasing the overall volume of natural gas sales by 7% (to 178 TWh in 2022)
- > Cumulative natural gas sales volume on wholesale markets in Poland and abroad 1000 TWh

3. Retail

- > Maximising retail margins
- > Maintaining the total volume of retail gas sales at ca. 67-69 TWh/year

4. Storage

- > Securing access to storage capacities adjusted to actual demand
- > Improve storage efficiency

5. Distribution

- > More than 300 thousand new service lines in 2017–2022
- > The annual growth rate in the number of service lines by 17%
- > Increase gas distribution volume by 16% (to 12.3 bcm in 2022)

6. Power & Heat Generation

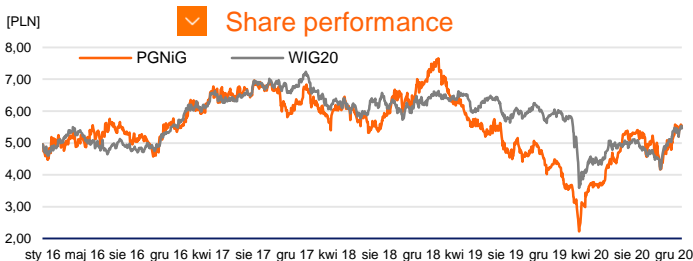
- > Increase power and heat sales volumes by 20% (to 18 TWh in 2022)

7. Corporate Centre

- > Effective execution of R&D&I projects and enhancing the PGNiG Group's image
- > Operational efficiency improvement across the PGNiG Group

33.7 cumulative EBITDA for 2017-2022 (in PLN)

5.7 average annual CAPEX for 2017-2022 (in PLN)



Share performance

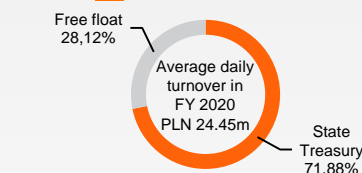
Balance sheet at the end of FY 2020

[PLNm]	31.12.2020	31.12.2019
Balance sheet total	62,871	59,185
Non-current assets	46,243	43,939
Current assets	16,628	15,246
Total equity	44,125	38,107
Total long-term liabilities	11,666	10,378
Total short-term liabilities	7,080	10,700

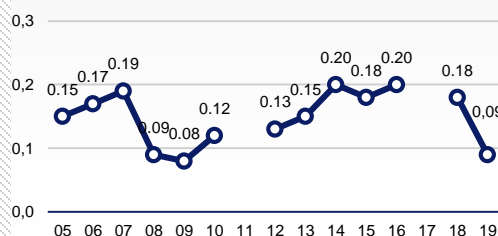
Management Board

- Paweł Majewski**
President of the Management Board
- Artur Cieślak**
Vicepresident
- Robert Perkowski**
Vicepresident, Operations
- Arkadiusz Sekściński**
Vicepresident, Development
- Przemysław Waclawski**
Vicepresident, Finance
- Magdalena Zegarska**
Vicepresident

Shareholders



Dividend



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