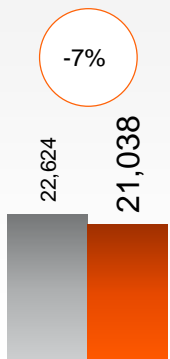
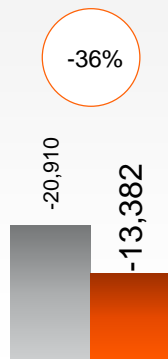


PGNiG Group Results

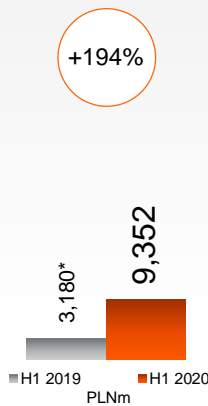
Revenue



Operating expenses



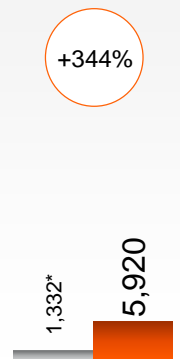
EBITDA



EBIT



Net profit



Exploration & Production

Revenue



Operating expenses



EBITDA



EBIT



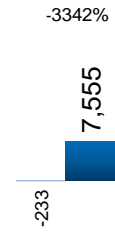
Revenue



Operating expenses



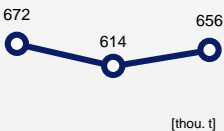
EBITDA



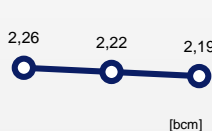
EBIT



Crude oil sales

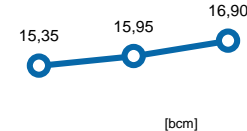


Natural gas production

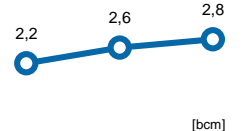


Trade & Storage

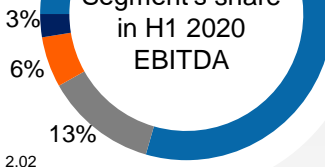
Gas volume sales



Gas inventory volume

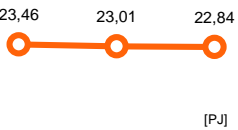


Segment's share in H1 2020 EBITDA

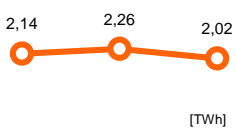


Generation

Heat sales

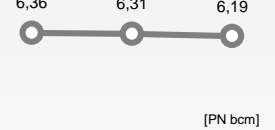


Electricity sales



Distribution

Gas distribution volume



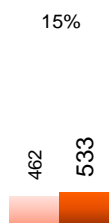
Revenue



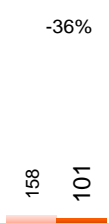
Operating expenses



EBITDA



EBIT



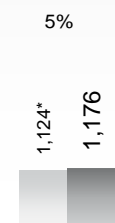
Revenue



Operating expenses



EBITDA



EBIT



PGNiG Group Strategy 2017-2022

A Mission statement

We are a trustworthy supplier of energy for households and businesses

Trustworthy – the customers can depend on premium quality and reliability of our services.

Energy supplier – full range of energy products (gas + electricity + heat + other/services).

Households and businesses – we care for and value all our customers: households, businesses, institutions.

B Vision

We are a responsible and effective provider of innovative energy solutions.

Responsibly – we act transparently, in line with the principles of corporate social responsibility.

Effectively – we have implemented process and cost optimisation measures.

Innovative solutions – we are an innovation leader in the energy sector.

C Primary objective

Increasing the PGNiG Group's value and ensuring its financial stability.

Value growth – our primary ambition is to create added value for our shareholders and customers.

Financial stability – We seek to secure long-term financial stability and creditworthiness.

Ambitions in the key business areas

1. Exploration & Production

- > Increase the base of documented hydrocarbon reserves by 35% (to 1,208 mm boe in 2022)
- > Increase annual hydrocarbon production by 41% (to 55 mm boe in 2022)

2. Wholesale

- > Diversified gas supply portfolio after 2022
- > Increasing the overall volume of natural gas sales by 7% (to 178 TWh in 2022)
- > Cumulative natural gas sales volume on wholesale markets in Poland and abroad 1000 TWh

3. Retail

- > Maximising retail margins
- > Maintaining the total volume of retail gas sales at ca. 67-69 TWh/year

4. Storage

- > Securing access to storage capacities adjusted to actual demand
- > Improve storage efficiency

5. Distribution

- > More than 300 thousand new service lines in 2017–2022
- > The annual growth rate in the number of service lines by 17%
- > Increase gas distribution volume by 16% (to 12.3 bcm in 2022)

6. Power & Heat Generation

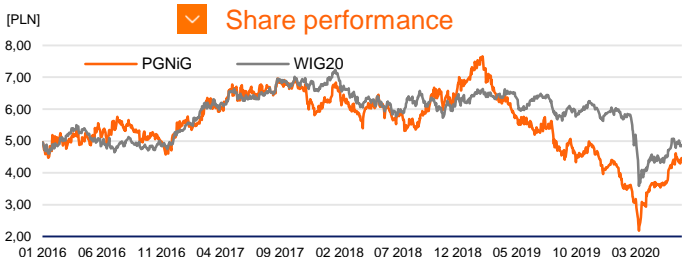
- > Increase power and heat sales volumes by 20% (to 18 TWh in 2022)

7. Corporate Centre

- > Effective execution of R&D&I projects and enhancing the PGNiG Group's image
- > Operational efficiency improvement across the PGNiG Group

33.7 cumulative EBITDA for 2017-2022 (in PLN)

5.7 average annual CAPEX for 2017-2022 (in PLN)



Share performance

	30.06.2020	31.12.2019
Balance sheet total	62,174	59,185
Non-current assets	44,304	43,939
Current assets	17,870	15,246
Total equity	43,435	38,107
Total long-term liabilities	10,960	10,378
Total short-term liabilities	7,779	10,700

Balance sheet at the end of H1 2020

Management Board

Jerzy Kwieciński
President of the Management Board

Robert Perkowski
Vicepresident, Operations

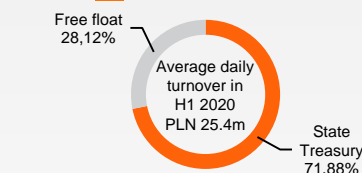
Arkadiusz Sekściński
Vicepresident, Development

Przemysław Waclawski
Vicepresident, Finance

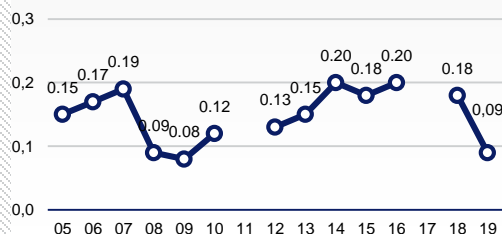
Jarosław Wróbel
Vicepresident

Magdalena Zegarska
Vicepresident

Shareholders



Dividend



Contact details

Marcin Piechota – IR Manager
Desk: +48 22 106 43 22
Mobile: +48 885 889 890
E-mail: marcin.piechota@pgnig.pl

Piotr Gałek - IR Specialist
Desk: +48 22 106 48 46
Mobile: +48 723 235 652
E-mail: piotr.galek@pgnig.pl

Aleksander Kutnik - IR Specialist
Desk: +48 22 106 47 97
Mobile: +48 723 239 162
E-mail: aleksander.kutnik@pgnig.pl

Anna Galińska - IR Specialist
Desk: +48 22 106 41 09
Mobile: +48 723 514 086
E-mail: anna.galinska@pgnig.pl

Investor Relations website:
www.en.ri.pgnig.pl