

Financial highlights

Separate financial data

	PLNm		EURm	
	2019	2018	2019	2018
Net revenue	22 615	22 344	5 257	5 237
Operating profit before depreciation and amortisation (EBITDA)	1 241	2 637	288	618
Operating profit (EBIT)	386	1 839	90	431
Profit before tax	1 989	3 677	462	862
Net profit	1 748	3 289	406	771
Total comprehensive income	2 498	3 549	581	832
Net cash (used in)/generated by operating activities	1 989	2 658	462	623
Net cash (used in)/generated by investing activities	(2 256)	644	(524)	151
Net cash (used in)/generated by financing activities	(52)	(138)	(12)	(32)
Net increase/(decrease) in cash and cash equivalents	(319)	3 164	(74)	742
Earnings and diluted earnings per share attributable to holders of ordinary shares (in PLN and EUR)	0,30	0,57	0,07	0,13
	2019	2018	2019	2018
Total assets	41 044	36 993	9 638	8 604
Total liabilities	10 426	8 160	2 448	1 898
Total non-current liabilities	3 315	2 551	778	594
Total current liabilities	7 111	5 609	1 670	1 304
Equity	30 618	28 833	7 190	6 706
Share capital and share premium	7 518	7 518	1 765	1 748
Weighted average number of shares (million)	5 778	5 778	5 778	5 778
Book value per share and diluted book value per share (in PLN and EUR)	5,30	4,99	1,24	1,16
Dividend per share declared or paid (PLN/EUR)	0,11	0,07	0,03	0,02

Rules followed in the preparation of the consolidated financial statements

Items of the statement of profit or loss, statement of comprehensive income, and statement of cash flows were translated at the EUR/PLN exchange rate computed as the arithmetic mean of the mid rates quoted by the National Bank of Poland (NBP) for the last day of each calendar month in the reporting period.

Items of the statement of financial position were translated at the mid EUR/PLN exchange rate quoted by the NBP for the end of the reporting period.

Average EUR/PLN exchange rates quoted by the NBP

	2019	2018
Average exchange rate in period	4,3018	4,2669
Exchange rate at end of period	4,2585	4,3000

Warsaw, March 10th 2020

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