

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 20th 2017

Selected operating estimates for Q1-Q3 2017 and Q3 2017

Current Report No. 84/2017

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for three quarters of the year 2017 and the third quarter 2017, i.e.:

	Q3 2016	Q1-Q3 2016	Q3 2017	Q1-Q3 2017
NATURAL GAS* in billion cubic metres				
Production volume	1.03	3.29	1.12	3.34
- including PGNiG Upstream Norway	0.10	0.39	0.13	0.42
Imports volume	3.02	8.56	3.49	10.04
- incl. imports from countries east of Poland	2.43	7.71	1.89	7.12
- incl. LNG	0.38	0.59	0.47	1.33
Sales volume outside PGNiG Group	4.25	16.93	4.60	18.77
- including PGNiG SA	2.60	10.01	3.03	11.77
on Polish Power Exchange	1.17	6.14	1.10	5.83
exports from Poland	0.18	0.18	0.14	0.43
- including PGNiG Obrót Detaliczny	1.03	4.94	1.12	5.42
- including PGNiG Sales & Trading	0.61	1.95	0.45	1.58
DISTRIBUTION in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	1.88	7.42	1.97	8.35
CRUDE OIL** in thousand tonnes				
Production volume	298.30	974.20	312.60	928.00
- including PGNiG Upstream Norway	121.30	417.80	110.00	360.80
Sales volume	287.10	1 021.20	251.30	956.90
- including PGNiG Upstream Norway	108.40	465.50	60.90	387.20
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	2.94	24.45	3.47	27.87
Electricity sales volume (TWh)	0.42	2.40	0.41	2.60

* measured as high-methane gas equivalent. data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA. PGNiG TERMIKA EP (company formed from the merger of SEJ SA and PEC SA)

CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny.

As at September 30th 2017 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 2.9 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data. due to be disclosed on November 8th 2017 with the publication of the interim report.