

## Changes in the Composition of PGNiG's Supervisory Board

Current Report No. 41/2008 of April 28th 2008

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") hereby reports that the Extraordinary General Shareholders Meeting of PGNiG held on April 28th 2008 removed the following persons from the PGNiG's Supervisory Board with effect from April 29th 2008 in connection with the expiry of the term of office:

- Mr Grzegorz Banaszek
- Mr Kazimierz Chrobak
- Mr Mieczysław Kawecki
- Mr Marcin Moryń
- Mr Mieczysław Puławski
- Mr Stanisław Rychlicki

The Extraordinary General Shareholders Meeting of PGNiG held on February 15th 2008 appointed the following persons to the Supervisory Board with effect from April 30th 2008, for the joint term of office starting on April 30th 2008:

- Mr Grzegorz Banaszek
- Ms Agnieszka Chmielarz
- Mr Mieczysław Kawecki
- Mr Hubert Konarski
- Mr Marcin Moryń
- Mr Mieczysław Puławski
- Mr Stanisław Rychlicki
- Ms Jolanta Siergiej
- Ms Joanna Stuglik

**Mr Grzegorz Banaszek** is a graduate of the Faculty of Organisation and Management of the University of Warsaw, as well as of the Warsaw School of Economics. He has been employed at Totalizator Sportowy Sp. z o.o. since May 2006, currently he serves there as the Organisation and Management Adviser to the President of the Management Board. From the very beginning, his professional career has been tied to the capital market. He cooperated with numerous financial institutions. Mr Banaszek is an experienced member of supervisory bodies at various companies (Rabobank Polska S.A., IX NFI im. E. Kwiatkowskiego S.A., Koksownia Przyjaźń Sp. z o.o., ZPP w Krapkowicach S.A., PKL Sp. z o.o. of Zakopane and Agencja Rozwoju Przemysłu S.A.). He has participated in numerous training programmes. From February 2008 a member of the Supervisory Board of PGNiG.

**Ms Agnieszka Chmielarz** graduated from the Faculty of Chemistry at the University of Technology and Agriculture in Bydgoszcz, and completed postgraduate European studies at Warsaw University's Centre for Europe. Additionally, Ms Chmielarz completed a number of courses and trainings, including a course for candidates for supervisory and management board members at state-stock companies, ended with an examination. Ms Chmielarz has worked for PGNiG for a number of years, until now at gas distribution company Gazownia Bydgoska, where she heads the Market Development and Marketing Department. Earlier in her career, Ms Chmielarz had worked at the Industry Restructuring Department and Energy Security Department of the Polish Ministry of Economy, where she was responsible for issues related to employment restructuring and ownership supervision of state-stock companies.

**Mr Mieczysław Kawecki** received Master Engineer's Degree from the University of Science and Technology in Kraków (1983), majoring in Bore-Hole Mining. He commenced his professional career in 1976 as an employee of the Wańkowa Crude Oil Mine operated by the Sanok Branch of Górnictwo Nafty i Gazu. In 1984 he became the superintendent of the newly established Lublin Crude Oil and Natural Gas Mine. In 1986 he moved to work at the Wielopole Crude Oil Mine, where he also took the position of mine superintendent. Since 1991, Mr Kawecki has served as the manager of the Strachocina Underground Natural Gas Storage Facility. In 1998, Mr Kawecki completed postgraduate studies in underground natural gas storage, and in 2003 he received a postgraduate degree in Environmental Protection in Business from the University of Science and Technology in Kraków. He is a licensed mine continuous operation manager. Mieczysław Kawecki is a member of the Board at the Sanok Branch of the Science and Technology Association of Oil and Gas Industry Engineers and Technicians - SITP NiG, and holds the title of first-degree Mining Engineer. In 1990 – 1992, Mr Kawecki was a member of the Works Council at Sanocki Zakład Górnictwa Nafty i Gazu, and a delegate to the PGNiG Warsaw General Delegates Meeting. From 1994 until PGNiG Warsaw's transformation into a joint-stock company, Mr Kawecki served as a member of the PGNiG Warsaw's Works Council during its sixth and seventh term of office. Until 1998, Mr Kawecki was a member of a consultative group at PGNiG, and in 2005 – a member of the Trade Union Coordination Committee. In 2005 – 2008 Mr Kawecki served on the Supervisory Board of PGNiG.

**Mr Hubert Konarski** is a graduate of the Faculty of Law at the University of Warsaw (1999). He also completed post-graduate studies at the Faculty of Law of the Erasmus University Rotterdam (LL.M. in Business and Trade Law - 2002), and the Leyden-Amsterdam-Columbia Summer Program in American Law conducted by professors of the Columbia University in the City of New York (2000). In 1999 – 2001, Mr Konarski worked with PGNiG as a lawyer and negotiator of domestic and international contracts. His assignments in this capacity included negotiating long-term purchase contracts for natural gas from Norway and Denmark, and he was also involved in the "Baltic Pipe" Project and the preparation of agreements for oil and gas exploration in Poland, the former Soviet countries and Arab countries. Since 2002, Mr Konarski has been the Managing Director at a consultancy company, whose business includes consultancy regarding the natural gas and oil sector. Mr Konarski is a former member of the Supervisory Board of Kopalnia Surowców Mineralnych Kosmin Sp. z o.o. Mr Konarski has participated in a number of international gas and oil conferences. He is the author of industrial publications, including in particular papers concerning international contracts in the oil and gas mining sector.

**Mr Marcin Moryń**, legal counsel, graduate of the Law and Administration Faculty at the University of Łódź. Since May 2006, Mr Marcin Moryń has been an acting director of the Department for the Monitoring of Privatisation Commitments at the Ministry of State Treasury. In 2001 – 2006, he was a division manager at the Legal Department of the Ministry of State Treasury. An experienced member of supervisory bodies (British American Tobacco Polska S.A., Chemia Polska Sp. z o.o. and Zakłady Przemysłu Ziemniaczanego Lublin Sp. z o.o.). In 2006 – 2008 a member of the Supervisory Board of PGNiG. He took part in numerous training programmes.

**Mr Mieczysław Puławski**, associate professor at the Warsaw School of Economics and the Ryszard Łazarski School of Commerce and Law in Warsaw, as well as a graduate of the Faculty of Foreign Trade at the Central School of Planning and Statistics. In 1977 - 1978, Mr Puławski was a student at the Faculty of Social and Political Sciences in Basel. In 1982 to 1988, he worked as an advisor to the Chairman of the National Bank of Poland and in 1989 to 1992 as an advisor to the Minister of Finance. He was the chairman of the Supervisory Board of Gecobank S.A. and a member of the Supervisory Board of the Warsaw Stock Exchange, and also a member of the Supervisory Boards of: XI Narodowy Fundusz Inwestycyjny S.A., Dom Maklerski ELIMAR S.A., Górnośląskie Towarzystwo Funduszy

Inwestycyjnych S.A. and Pekao Leasing Sp. z o.o. At present he serves as a Supervisory Board member of Infovide-Matrix.pl S.A. and is the chairman of the Supervisory Board of Investors Towarzystwo Funduszy Inwestycyjnych S.A. In 2005 – 2008 an independent member of the Supervisory Board of PGNiG. He was a consultant for parliamentary committees and the chairman of the Curriculum Committee of the Warsaw School of Economics. Prof. Puławski is the head of the Chair of Capital Markets at the Warsaw School of Economics.

**Mr Stanisław Rychlicki** graduated from the Faculty of Geology and Exploration of AGH University of Science and Technology of Kraków, Poland, in 1968. He has been following his carrier path with the Faculty of Drilling, Oil and Gas, from a trainee assistant reader to full professor. Currently he serves there as the Head of the Chair of Oil Engineering and Deputy Dean of the Faculty of Drilling, Oil and Gas. In 1980 – 1986, Mr Rychlicki worked as a professor at the University of Science and Technology in Algiers, Algeria. Mr Rychlicki has authored or co-authored over 10 books, monographs and course books, over 320 papers in domestic and foreign journals, and over 230 studies for oil and gas mining industry. In the course of his professional and community-oriented activities, Mr Rychlicki has been cooperating actively with the oil industry (oil and gas mining, gas industry and refining industry) and energy industry (natural gas, crude oil, coal and geothermal energy). He has prepared a number of studies and opinions concerning Poland's energy model, with a special focus on natural gas and coal. He has been cooperating intensively with international organisations, including in particular the International Gas Union and the World Petroleum Council. He has prepared and participated actively in the World Petroleum Congresses in Milan (1994), Stavanger (1994), Beijing (1997), Copenhagen (1997), Nice (2000), Calgary (2000), Rio de Janeiro (2002), Johannesburg (2005) and Amsterdam (2006). From February 2008 Chairman of the Supervisory Board of PGNiG.

**Ms Jolanta Siergiej** received Master's Degree in Economics from the Szczecin University of Technology, majoring in Economics and Organisation of Production (1985). Additionally, Ms Siergiej completed postgraduate studies in Accounting and Finance at the Poznań University of Economics (1998) and postgraduate studies at the Warsaw School of Economics' Academy of European and Polish Corporate Law (2007). Ms Siergiej holds the title of third-degree Mining Director. Jolanta Siergiej participated in numerous specialist courses and trainings in accountancy, tax legislation and management, including a course for candidates for chartered auditors and tax advisors. Ms Siergiej served on the Supervisory Boards of Geofizyka Kraków Sp. z o.o. (1998 – 2000) and Poszukiwania Naftowe "Diamant" Sp. z o.o. (2001 – 2002). Ms Siergiej has been employed at the Zielona Góra Branch of PGNiG, where she has held the position of Chief Accountant since 1995. The highlights of her previous professional career include work at the Tax Chamber in Zielona Góra and at the Zielona Góra branch of Bank Handlowy.

**Ms Joanna Stuglik**, graduated from the Faculty of Economics at the Kraków Academy of Economics. She holds a PhD in economics and specialises in strategic management and finances. In 1996–2000 and 2003–2006, she worked for Firma Chemiczna DWORY S.A. and had an active role in the development of an innovative simulation model of the financial condition of the company, based on the costs and performance of its individual product and organisational units. The model was developed in cooperation with a recognised British consultancy firm. In 2001–2003, she worked as a financial controller at TECHMEX S.A. She is an author of publications on finance-related subjects, in particular on the correlation between the budget of a company and its strategic goals.

The newly appointed members of the Supervisory Board do not conduct any activity which would be competitive with respect to PGNiG's business, nor are they partners in any partnership, or members of any governing body of a corporation whose activities would be competitive with respect to PGNiG's business. The newly appointed members have not been

entered into the Register of Insolvent Debtors maintained under the Act on the National Court Register.