

**Update of Draft Resolution of the Extraordinary General Shareholders Meeting of PGNiG S.A. to Be Held on November 18th, 2008**

Current Report No. 86/2008 dated November 13th, 2008

Further to current report No. 84/2008 of October 28th 2008, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") hereby publishes (attached hereto) the contents of the draft resolution of the Extraordinary General Shareholders Meeting of PGNiG S.A. to be held on November 18th 2008.

The selling price of 100% of the shares in Polskie LNG Sp. z o.o. of Świnoujście, established on the basis of a valuation performed by an independent expert, has been added to the draft resolution.

**Resolution No. ...  
of the Extraordinary General Shareholders Meeting  
of Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna  
of Warsaw,  
dated .....**

**concerning:** approval of the selling price of 100% of shares in Polskie LNG Sp. z o.o.

In connection with Resolution No. 1/X/2008 of the Extraordinary General Shareholders Meeting of Polskie Górnictwo Naftowe i Gazownictwo Spółka Akcyjna of October 8th 2008, the Extraordinary General Shareholders Meeting resolves as follows:

**Par. 1**

The Extraordinary General Shareholders Meeting of PGNiG S.A. approves the selling price determined on the basis a valuation by an independent expert of 100% of the shares in a company operating under the name of Polskie LNG Sp. z o.o., registered office in Świnoujście, in the amount of PLN 52.000.000 (in words: fifty two million zloty).

**Par. 2**

This Resolution shall become effective as of its adoption date.