

PGNiG in Numbers

PGNiG – Polish Oil and Gas Company

The PGNiG Group is the leader of the Polish natural gas market and the only vertically integrated gas company in Poland. The Group companies employ more than 31 ths. personnel, working in Belgium, Denmark, Norway, Pakistan, Russia, Bielarus and Ukraine and, most of all, in Poland, where the Company is one of the largest employers.

Our core business consists in the production and sale of natural gas and crude oil. In the Exploration and Production segment, we conduct geophysical and geological research, exploration of reserves and production of hydrocarbons, as well as preparation of products for sale. Our exploration and prospecting work is performed both domestically and abroad, in such countries as Denmark, Egypt, India, Yemen, Kazakhstan, Libya or Pakistan. PGNiG SA is also involved in projects related to the production of hydrocarbons from the fields on the Norwegian Continental Shelf (production is expected to start in mid 2011).

Our activities in the Trade and Storage segment comprise sale of natural gas produced from the domestic reserves and imported, mainly from Russia and Central Asia. PGNiG SA stores natural gas in six modern underground gas storage facilities with the

total capacity of 1.66 bcm. Gas trading is regulated by the Polish Energy Law, with the prices established on the basis of tariffs approved by the President of the Energy Regulatory Office (URE).

In the Distribution segment, which is an important part of our business, gas is supplied through thousands of kilometres of pipelines, owned by our six regional Gas Companies, to approx. 6.6m customers, including private individuals, small and medium-sized businesses and large industrial plants.

PGNiG SA has been listed on the Warsaw Stock Exchange since September 23rd 2005. It enjoys increasing trust of the capital market and has been assigned excellent credit ratings: Baa1 from Moody's Investors Service and BBB+ from Standard & Poor's. Our status is also confirmed by the fact that PGNiG SA stock is listed as part of WIG20, the index of twenty largest companies on the Warsaw Stock Exchange (WSE).

Natural gas sales

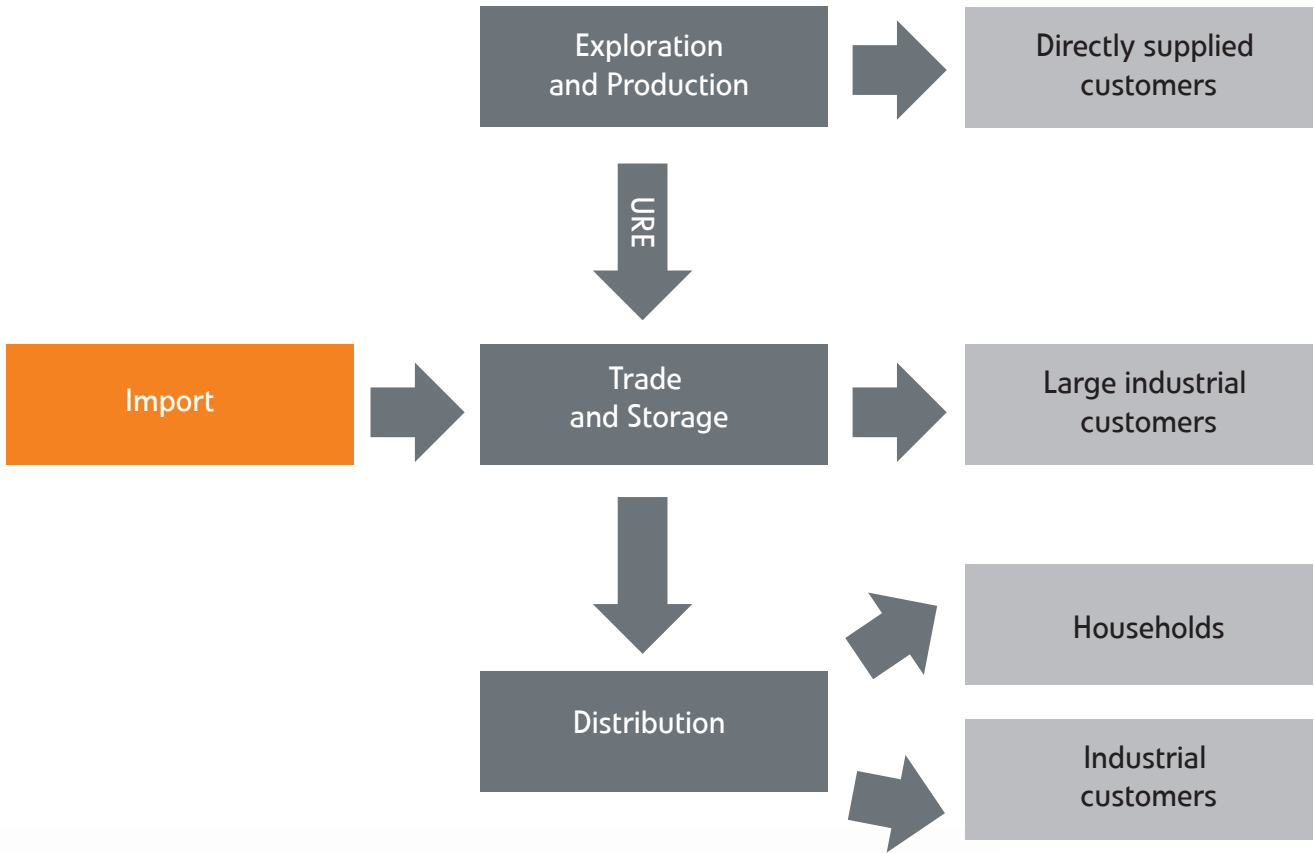
13.9 bcm

Natural gas imports

10.3 bcm

Gas and oil
reserves in Poland

BUSINESS STRUCTURE OF THE PGNIG GROUP



Crude oil and condensate sales **498** ths. tonnes

Length of distribution network **114** ths. km

No. of customers **6.6** million

742 mboe